

April 5, 2006

I think it is absolutely appalling to even consider a Bank of Walmart. Walmart has destroyed community businesses and it will do the same to local community banks. This large conglomerate would likely run smaller banks out of business. In addition, given walmart's hostility towards unionizing their workers and paying their workers a living wage and providing healthcare benefites, a walmart bank could take capital out of local communities and refuse to make loans to local businesses so they eliminate any competition. Walmart is a giant conglomerate. high concentration of power could create a dangerous concentration of commercial and financial power. Walmart has a history of skirting and breaking the law for their bottom line, and we should not trust them with an institution that is so important to the vitality of our communities.

At a minimum, please urge the board of directors of the FDIC to attend this vital hearing pertaining this proposal and listen to the concerns of citizens. This issue is critical to the survival of communities everywhere. Thank you for considering my views.

Sincerely,
Dionna Humphrey